



ST. ALOYSIUS COLLEGE(AUTONOMOUS), JABALPUR

Reaccredited 'A+' Grade by NAAC(CGPA:3.68/4.00)

College with Potential for Excellence by UGC

DST-FIST Supported & STAR College Scheme by DBT

Faculty of Arts

SUBJECT: ECONOMICS

M.A. IV Semester

Paper-III

Financial Institutions and Markets (Core Elective)

Course Outcomes

CO. No.	Course Outcomes	Cognitive Level
CO 1	Understand the operation of financial markets and institutions and interpret empirical foundations upon which practices in financial institutions and markets are based and the factors that influence decision making within these contexts.	R and U
CO 2	Understand the practical application of financial instruments and identify their impact on the level of interest rates and interest differentials. Evaluate investment as a financial asset and use the various tools of financial markets.	U and E
CO 3	Use financial-analytical skills and apply them to solve investment problems.	App and E
CO 4	Understand the challenges of uncertain environment of financial markets, develop capability to assess them and take appropriate financial and investment decisions.	U and App
CO 5	Compute economic value of bonds, shares and stocks and to use information technology as a tool to do business.	An and App

Credit and Marking Scheme

	Credits	Marks		Total Marks
		Internal	External	
Theory	5	10	40	50
Practical	-	-	-	-
Total	5		50	

Evaluation Scheme

	Marks	
	Internal	External
Theory	1 Internal Exams of 10 Marks (During the Semester)	1 External Exams (At the End of Semester)



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Content of the Course

No. of Lectures (in hours per week): 4.5 Hrs. per week

Total No. of Lectures: 56.25 Hrs.

Maximum Marks: 40

Units	Topics	No. of Lectures
I	Introduction to Financial Market-Evolution of the Financial Market, Segment of Financial Market, Types of Financial Products, Stages in the Development of Financial Products, Role of Financial Markets.	15
II	Money Market- Definition of Money Market, Characteristics and Function, Money Market Instruments and Factors Affecting its Growth, Development of Money Market in India, Role of RBI in the Development of Money Market.	15
III	Capital Market -Definition of Capital Market, Characteristics and Functions, Capital Market Instruments, Primary and Secondary Market, Role of SEBI in Regulation of the Capital Market, Reforms in the Capital Market.	15
IV	Non-Banking Finance Companies- Meaning and Features of Non- Banking Finance Companies, Types of Non-Banking Finance Companies, Services Provide by NBFCs, Regulation of NBFC companies Growth of NBFC in India.	15
V	Technology and Financial Market- Technological Developments in Financial Market, Impact of Technology on the Financial Market, Online Trading Clearing and Settlement System, Technology and Payment System, Role of E- Commerce in the Development of Financial Market, Introduction and Structure of Foreign Exchange Market.	15

Suggested Readings:

- Bhole, L.M. (1999), Financial Institutions and Markets, Tata McGraw Hill Company Ltd., NewDelhi.
- Edminster, R.O. (1986), Financial Institutions, Markets and Management, McGraw Hill, New York.
- Goldsmith, R.W. (1969), Financial Structure and Development, Yale, London.
- Hanson, J.A. and S. kathuria (Eds.) (1999), India : A Financial Sector for the Twenty-first Century, Oxford University Press, New Delhi.
- Johnson, H.J. (1993), Financial Institutions and Markets, McGraw Hill, New York.



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- Khan, M.Y. (1996), Indian Financial System, Tata McGraw Hill, New Delhi.
- Machiraju, M.R. (1999), Indian Financial Systems, Vikas Publishing House, New Delhi.
- Prasad, K.N. (2001), Development of India's Financial System, Sarup & Sons, New Delhi.
- Bishop, P. and D. Dixon (1992), Foreign Exchange Handbook, McGraw Hill, New York.
- Chandra, P. (1997), Financial Markets, (4th Edition), Tata McGraw Hill, New Delhi.
- Farrell, J.L. (1997), Portfolio Management, (2nd Edition), McGraw Hill, New York.
- Machiraju, H.R. (1997), International Financial Markets in India, Wheeler Publishing, Allahabad.
- Rangaranjan, C. (1999), Indian Economics : Essays on Money and Finance, UBS Publication, New Delhi.
- Verma, J.S. (1989), A manual of Merchant Banking, Bharat Law House, New Delhi

